

**GLENEALY PLANTATIONS (MALAYA) BERHAD**

Company No: 3453-X

**QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE 4<sup>TH</sup> QUARTER ENDED 30 JUNE 2012**

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**The figures have not been audited**

**CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/2012 RM'000	Preceding Year Corresponding Quarter 30/06/2011 RM'000	Current Year To Date 30/06/2012 RM'000	Preceding Year Corresponding Period To Date 30/06/2011 RM'000
Revenue	60,879	76,858	263,197	258,662
Other operating income	919	1,978	5,148	4,569
Operating expenses	(38,950)	(45,359)	(167,265)	(144,297)
<b>Profit from operations</b>	<b>22,848</b>	<b>33,477</b>	<b>101,080</b>	<b>118,934</b>
Share of loss after tax of an associate	0	0	0	(23)
<b>Profit before taxation</b>	<b>22,848</b>	<b>33,477</b>	<b>101,080</b>	<b>118,911</b>
Tax expense	(4,885)	(11,333)	(25,875)	(32,223)
<b>Profit for the period / year</b>	<b>17,963</b>	<b>22,144</b>	<b>75,205</b>	<b>86,688</b>
<b>Attributable to:</b>				
Equity holders of the Company	15,120	18,304	62,203	71,308
Non-Controlling Interests	2,843	3,840	13,002	15,380
Profit for the period / year	17,963	22,144	75,205	86,688
(a) Basic earnings per share (sen)	13.25	16.04	54.52	62.50
Net profit for the period / year (RM'000)	15,120	18,304	62,203	71,308
Weighted average number of ordinary shares on issue during the reporting quarter / year ('000)	114,091	114,091	114,091	114,091
(b) Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

**The Condensed Consolidated Income Statements should be read in conjunction with the annual financial statements for the financial year ended 30 June 2011.**

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**QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE 4<sup>TH</sup> QUARTER ENDED 30 JUNE 2012**

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/2012 RM'000	Preceding Year Corresponding Quarter 30/06/2011 RM'000	Current Year To Date 30/06/2012 RM'000	Preceding Year Corresponding Period To Date 30/06/2011 RM'000
Profit for the period / year	17,963	22,144	75,205	86,688
Other comprehensive income for the period / year* :				
- Exchange difference on the re-translation of financial statements of subsidiaries	398	374	(1,165)	(699)
- Fair value of available-for-sales financial assets	9	65	(92)	303
<b>Total comprehensive income for the period / year</b>	<u>18,370</u>	<u>22,583</u>	<u>73,948</u>	<u>86,292</u>
<b>Total comprehensive income attributable to :</b>				
Equity holders of the Company	15,527	18,743	60,946	70,912
Non-Controlling Interests	2,843	3,840	13,002	15,380
	<u>18,370</u>	<u>22,583</u>	<u>73,948</u>	<u>86,292</u>

Note: \* The component of other comprehensive income does not have any significant tax effect.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual financial statements for the financial year ended 30 June 2011.

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 ENDED 30 JUNE 2012**

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As at end of Current Quarter 30/06/2012 RM'000</b>	<b>As at Preceding Financial Year End 30/06/2011 RM'000</b>
<b>Non-current assets</b>		
Property, plant and equipment	255,993	231,312
Prepaid lease payments	111,253	49,609
Biological assets	320,673	283,508
Investment in associates	0	0
Available-for-sale financial assets	2,499	2,591
Deferred tax assets	644	0
	691,062	567,020
	-----	-----
<b>Current assets</b>		
Inventories	15,528	17,209
Receivables, deposits and prepayments	40,762	37,760
Tax recoverable	4,093	4,260
Cash and cash equivalents	95,240	151,930
	155,623	211,159
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<b>TOTAL ASSETS</b>	<b>846,685</b>	<b>778,179</b>
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**GLENEALY PLANTATIONS (MALAYA) BERHAD**

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**QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE 4<sup>TH</sup> QUARTER ENDED 30 JUNE 2012**

The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)**

	As at end of Current Quarter 30/06/2012 RM'000	As at Preceding Financial Year End 30/06/2011 RM'000
<b>EQUITY AND LIABILITIES</b>		
<b>Total Equity</b>		
Share capital	115,362	115,362
Share premium	2,818	2,818
Treasury shares	(2,423)	(2,423)
Exchange reserve	(2,096)	(931)
Other reserve	163,840	163,840
Fair value reserve	1,542	1,634
Retained earnings	352,351	302,983
	<hr/>	<hr/>
<b>Total equity attributable to equity holders of the Company</b>	631,394	583,283
Non-Controlling interests	60,944	60,574
	<hr/>	<hr/>
<b>Total Equity</b>	692,338	643,857
	<hr/>	<hr/>
<b>Non-current liabilities</b>		
Deferred tax liabilities	104,110	94,563
	<hr/>	<hr/>
<b>Current liabilities</b>		
Payables and accruals	49,024	32,709
Current tax liabilities	1,213	7,050
	<hr/>	<hr/>
<b>Total Current liabilities</b>	50,237	39,759
	<hr/>	<hr/>
<b>Total Liabilities</b>	154,347	134,322
	<hr/>	<hr/>
<b>TOTAL EQUITY AND LIABILITIES</b>	846,685	778,179
	=====	=====
Net asset per share attributable to equity holders of the Company (RM)	5.53	5.11

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual financial statements for the financial year ended 30 June 2011.

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**QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE 4<sup>TH</sup> QUARTER ENDED 30 JUNE 2012**

The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<i>Issued and fully paid ordinary shares of RM1 each</i> Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Exchange reserve RM'000	Other reserve RM'000	Fair Value reserve RM'000	Retained profits RM'000	Total equity attributable to equity shareholders of the Company RM'000	Non- Controlling interests RM'000	Total equity RM'000
<b>At 1 July 2010</b>	115,362	2,818	(2,423)	(232)	163,840	0	240,232	519,597	58,894	578,491
Effect arising from adoption of FRS 139	0	0	0	0	0	1,331	0	1,331	0	1,331
<b>As at 1 July 2010 (restated)</b>	115,362	2,818	(2,423)	(232)	163,840	1,331	240,232	520,928	58,894	579,822
Total comprehensive income for the financial year	0	0	0	(699)	0	303	71,308	70,912	15,380	86,292
Dividends paid in respect of financial year ended 30 June 2010	0	0	0	0	0	0	(8,557)	(8,557)	(1,062)	(9,619)
Dividends paid by a subsidiary company for financial year ended 30 June 2011	0	0	0	0	0	0	0	0	(12,638)	(12,638)
<b>At 30 June 2011</b>	115,362	2,818	(2,423)	(931)	163,840	1,634	302,983	583,283	60,574	643,857

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The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)**

	<i>Issued and fully paid ordinary shares of RM1 each</i> Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Exchange reserve RM'000	Other reserve RM'000	Fair Value reserves RM'000	Retained profits RM'000	Total equity attributable to equity shareholders of the Company RM'000	Non- Controlling interests RM'000	Total equity RM'000
<b>At 1 July 2011</b>	115,362	2,818	(2,423)	(931)	163,840	1,634	302,983	583,283	60,574	643,857
Total comprehensive income for the financial year	0	0	0	(1,165)	0	(92)	62,203	60,946	13,002	73,948
Dividends paid in respect of previous financial year ended 30 June 2011	0	0	0	0	0	0	(12,835)	(12,835)	0	(12,835)
Dividends paid in respect of current financial year ended 30 June 2012	0	0	0	0	0	0	0	0	(12,632)	(12,632)
<b>At 30 June 2012</b>	115,362	2,818	(2,423)	(2,096)	163,840	1,542	352,351	631,394	60,944	692,338

The Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the annual financial statements for the financial year ended 30 June 2011.

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**QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE 4<sup>TH</sup> QUARTER ENDED 30 JUNE 2012**

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**The figures have not been audited**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	<b>Current Period Ended 30/06/2012 RM'000</b>	<b>Preceding Period Ended 30/06/2011 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit after taxation	75,205	86,688
Adjustments for:-		
Depreciation and amortisation	39,394	39,364
Taxation	25,875	32,223
Interest income	(4,592)	(3,427)
Dividend income	(98)	(71)
Gain on disposal of property, plant & equipment	(74)	(351)
Biological assets and property, plant & equipment written-off	502	1,252
Share of loss after tax of an associate	0	23
	136,212	155,701
Operating profit before working capital changes		
Change in inventories	1,682	(7,345)
Change in receivables, deposits and prepayments	(3,003)	(12,565)
Change in payables and accruals	11,033	(2,163)
	145,924	133,628
Cash generated from operations		
Taxes paid	(22,652)	(12,730)
	123,272	120,898
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<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Addition of biological assets and property, plant and equipment	(96,347)	(67,822)
Addition of prepaid lease rental	(62,713)	(1,783)
Dividend received	98	71
Interest received	4,592	3,193
Proceeds from disposal of property, plant & equipment	264	469
Uplift/(placement) of restricted fixed deposits	2,044	(2,241)
	(152,062)	(68,113)
<b>Net cash used in investing activities</b>		
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<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid to owners	(12,835)	(8,557)
Dividends paid to non-controlling interests	(12,632)	(13,699)
	(25,467)	(22,256)
<b>Net cash used in financing activities</b>		
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Net (decrease)/increase in cash and cash equivalents	(54,257)	30,529
Cash and cash equivalents at beginning of financial year	148,093	118,061
Foreign exchange difference on opening balances	(389)	(497)
	93,447	148,093
<b>Cash and cash equivalents at end of financial year</b>		
	=====	=====

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ENDED 30 JUNE 2012**

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**The figures have not been audited**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (CONTINUED)**

	<b>Current Period Ended 30/06/2012 RM'000</b>	<b>Preceding Period Ended 30/06/2011 RM'000</b>
Cash and cash equivalents are represented by:		
Cash and bank balances	11,789	9,044
Deposits	83,451	142,886
	<hr/>	<hr/>
	95,240	151,930
Less: Restricted deposits	(1,793)	(3,837)
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	93,447	148,093
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**The condensed consolidated statement of cash flow should be read in conjunction with the annual financial statements for the financial year ended 30 June 2011.**



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**The figures have not been audited**

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE 4<sup>TH</sup> QUARTER ENDED 30 JUNE 2012**

**1. Basis of preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134, ‘Interim Financial Reporting’ and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2011. These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2011.

The significant accounting policies adopted in the unaudited interim financial statements are consistent with those adopted in the Group’s audited financial statements for the financial year ended 30 June 2011 except for the adoption of the following new and revised standards, amendments and interpretations that are effective for financial period from 1 July 2011:

- Amendments to FRS 1, *First-time Adoption of Financial Reporting Standards*
  - *Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters*
  - *Additional Exemptions for First-time Adopters*
- Amendments to FRS 2, *Group Cash-settled Share Based Payment Transactions*
- Amendments to FRS 7, *Financial Instruments: Disclosures – Improving Disclosures about Financial Instruments*
- IC Interpretation 4, *Determining whether an Arrangement contains a Lease*
- IC Interpretation 18, *Transfers of Assets from Customers*
- *Improvements to FRSs (2010)*
- IC Interpretation 19, *Extinguishing Financial Liabilities with Equity Instruments*
- Amendments to IC Interpretation 14, *Prepayments of a Minimum Funding Requirement*

The adoption of above standards, amendments and interpretations has no material impact on the financial statements to the Group.

**2. Preceding annual financial statements**

The audit report of the preceding annual financial statements for the year ended 30 June 2011 was unqualified.

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**3. Seasonality of Cyclical Factors**

Crop production is seasonal in nature. Production in Fresh Fruit Bunches (“FFB”) normally peaks in the first half of the financial year and then declines to the second half of the financial year. This pattern can be affected by changes in weather conditions, such as El-Nino or La-Nina.

The prices for the Group’s products are not within the control of the Group but are determined by the global supply and demand situation for edible oils.

**4. Exceptional item**

There were no items for which by nature or amount affecting assets, liabilities, equity, net income, or cash flows that were unusual because of their nature, size, or incidence during the quarter under review.

**5. Changes in estimates**

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the quarter under review.

**6. Changes in debt and equity securities**

There were no other issuances, cancellations, repurchases, resale, and repayment of debt and equity securities in the quarter under review.

**7. Dividends paid**

There were no dividends paid during the quarter under review.

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**8. Segmental information**

The chief operating decision maker has been identified as the Managing Director (“MD”). The MD reviews the Group’s internal reporting regularly, in order to assess performance and allocate resources. The Group has determined the operating segments based on these reports.

The MD considers the business from a geographic perspective. Each geographical location comprises oil palm plantations and palm oil mills. The plantations and mills in each operating segment are considered as a single integrated business unit with its own business unit managers. The reportable segments are Sabah and Sarawak.

The MD assesses the performance of the operating segments based on profit from these operations. This measure excludes expenses that are managed on a central basis and the Group’s share of results in associates. The segment assets comprise of operating assets related to the plantation operations, principally property, plant and equipment, prepaid lease payments, biological assets and inventories. The other assets in the balance sheet managed on a central basis are corporate fixed assets, receivables, deposits and prepayments, tax recoverable and cash and cash equivalents. These other assets form part of the reconciliation to the total assets in the balance sheet.

	External revenue		Profit from operations		Total assets	
	30/06/2012	30/06/2011	30/06/2012	30/06/2011	30/06/2012	30/06/2011
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Sabah	130,233	139,931	68,681	84,973	164,370	175,028
Sarawak	132,866	118,660	39,073	43,756	441,272	389,357
Indonesia	0	0	(2,341)	(807)	40,587	23,567
Papua New Guinea	0	0	0	0	56,025	0
	<b>263,099</b>	<b>258,591</b>	<b>105,413</b>	<b>127,922</b>	<b>702,254</b>	<b>587,952</b>

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**8. Segmental information (continued)**

Reportable segments' external revenue are reconciled to consolidated total revenue as follows:

	<b>30/06/12</b>	<b>30/06/11</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Total segment external revenue</b>	263,099	258,591
Dividend income of non-reportable segment	98	71
<b>Consolidated total revenue</b>	<u>263,197</u>	<u>258,662</u>

A reconciliation of total profit from operations to total consolidated profit before taxation is provided as follows:

	<b>30/06/12</b>	<b>30/06/11</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Profit from operations for reportable segments</b>	105,413	127,922
Other non-reportable segments	0	0
Expenses managed on a central basis	(4,333)	(8,988)
<b>Consolidated profit from operations</b>	101,080	118,934
Share of loss after tax of associates	0	(23)
<b>Consolidated profit before taxation</b>	<u>101,080</u>	<u>118,911</u>

Reportable segments' assets are reconciled to consolidated total assets as follows:

	<b>30/06/12</b>	<b>30/06/11</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Total segment assets</b>	702,254	587,952
Other non-reportable segment	0	0
Assets managed on a central basis	144,431	190,227
<b>Consolidated total assets</b>	<u>846,685</u>	<u>778,179</u>

**9. Valuations of property, plant and equipment**

The Group does not have a policy on revaluing its property, plant and equipment.

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**10. Material events subsequent to the end of the reporting quarter**

There have been no material events subsequent to the end of the quarter under review that have not been reflected in the financial statements.

**11. Changes in the composition of the Group**

There were no material changes in the composition of the Group during the current quarter and financial period to-date.

**12. Contingent liabilities or contingent assets**

No contingent liabilities or contingent assets had arisen since the last annual balance sheet date.

**13. Profit before taxation**

Profit before taxation is derived after taking into consideration of the following:

	<b>Individual quarter 3 months ended 30/06/2012 RM'000</b>	<b>Cumulative year to date 12 months ended 30/06/2012 RM'000</b>
Interest income	(756)	(4,592)
Other income	(137)	(556)
Gain on disposal of property, plant & equipment	(9)	(74)
Foreign exchange gain or loss	(2,003)	(1,411)
Biological assets and property, plant and equipment written off	0	502
Depreciation and amortisation	10,077	39,394

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	<b>Individual quarter 3 months ended 30 June</b>		<b>Cumulative year to date 12 months ended 30 June</b>	
	<b>2012 RM'000</b>	<b>2011 RM'000</b>	<b>2012 RM'000</b>	<b>2011 RM'000</b>
Taxation based on profit for the financial period:				
Corporate income tax	3,775	5,647	17,361	20,645
Deferred taxation	1,110	4,943	8,893	10,955
	<u>4,885</u>	<u>10,590</u>	<u>26,254</u>	<u>31,600</u>
Under/(over) provision in respect of prior year				
Corporate income tax	0	1,347	(379)	1,347
Deferred taxation	0	(604)	0	(724)
	<u>4,885</u>	<u>11,333</u>	<u>25,875</u>	<u>32,223</u>

The Group's taxation charge for the cumulative year to date was higher than the statutory tax rate due to certain expenses disallowed for tax purposes.

**15. Status of Corporate Proposals**

The Board of Directors of Glenealy Plantations (Malaya) Berhad ("Board") had on 20 January 2012 received a letter dated 20 January 2012 from Samling Strategic Corporation Sdn. Bhd. ("SSC") ("Approach Letter") which was addressed to Samling Global Limited ("SGL"). The Approach Letter sets out SSC's interest to pursue a proposed privatisation of SGL ("SGL Privatisation") by SSC and in turn, a proposed privatisation of Lingui Developments Berhad ("Lingui") ("Lingui Privatisation") and Glenealy by SGL ("Glenealy Privatisation") (to be collectively referred to as "Proposal"). On 18 June 2012, SGL announced that the SGL Privatisation has become effective on 15 June 2012 and as such one of the conditions precedents to the Glenealy Privatisation has been fulfilled.

On 16 August 2012, the Company announced that a court convened meeting ordered by the High Court of Malaya under Section 176 of the Companies Act, 1965 ("CCM") will be held on 13 September 2012 to put forward the Glenealy Privatisation to the shareholders for their consideration.

**16. Off balance sheet financial instruments**

There were no financial instruments with off balance sheet risk as at the date of this report.

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### 17. Material litigation

There was no pending material litigation as at the date of this report.

### 18. Material changes in the quarterly results compared to the results of the immediate preceding quarter

	4 <sup>th</sup> quarter 3 months ended 30 June 2012 ("4Q FYE 2012")	3 <sup>rd</sup> quarter 3 months ended 31 March 2012 ("3Q FYE 2012")
FFB production (MT)	75,352	75,604
CPO sales (MT)	17,728	18,258
CPO price (RM/MT)	3,321	3,145

For the 4Q FYE 2012, the Group's FFB production decreased by 252 MT to 75,352 MT as compared to the 3Q FYE 2012 of 75,604 MT. The Group achieved lower CPO sales of 17,828 MT (but with a higher average CPO price of RM3,321/MT) for the 4Q FYE 2012 as compared to 18,258 MT (with a lower average CPO price of RM3,145/MT) for the 3Q FYE 2012. As a result of these, the revenue and profit before taxation for the 4Q FYE 2012 increased to RM60.9 million (3Q FYE 2012 : RM60.0 million) and RM22.8 million (3Q FYE 2012 : RM19.1 million), respectively.

### 19. Review of performance of the Group for the quarter and financial year ("FY")

	Sabah		Sarawak	
	2012	2011	2012	2011
FFB production (MT)	182,519	202,209	151,709	134,370
Revenue (RM)	130,233	139,931	132,866	118,660
Profit from operation (RM)	68,681	84,973	39,073	43,756
CPO price (RM/MT)	3,143	3,165	3,126	3,182

#### Sabah

For the FY 2012, the Sabah estates harvested less FFB by 9.7% and our Sabah oil mill sold lower volume of CPO at a lower average CPO price. Overall, the revenue for the FY 2012 of RM130.2 million is lower than the FY 2011 of RM139.9 million. As a result of lower production volume due to cyclical crop pattern and higher unit cost of production, primarily due to higher fertilizer costs, the profit from operations decreased by RM16.3 million (-19.2%) to RM68.7 million

#### Sarawak

The revenue for the FY 2012 was RM132.9 million, an increase of RM14.2 million (+12.0%) from the same period last year. The increase is due to higher volume of CPO sold of 40,719MT (FY 2011 : 34,487MT), albeit, with a lower average CPO price achieved of RM3,126/MT (FY 2011 : RM3,182/MT). As our Sarawak estates register an improved FFB yield from maturing palms, the FFB production for the FY 2012 was 151,709 MT (FY 2011: 134,370 MT). However, as a result of higher cost of production, primarily due to higher fertilizer costs, the profit from operations decreased by RM4.7 million (-10.7%) to RM39.1 million

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**The figures have not been audited**

**19. Review of performance of the Group for the quarter and financial year (“FY”) (continued)**

**Group**

For 4Q FYE 2012 the Group achieved revenue of RM60.9 million, profit before tax RM22.8 million and Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) of RM32.1million.

On a financial year, the Group harvested 334,228MT of FFB, sold 81,102MT of CPO at an average price of RM3,135MT. It achieved a profit before tax of RM 101.0 million and EBITDA of RM135.8 million.

During the current quarter, the Group planted an additional 333 hectares of oil palm plantation in Sarawak, bringing the total planted area in East Malaysia to 30,693 hectares, of which 20,737 hectares has matured as at 30 June 2012.

**20. Commentary on the outlook of the Group**

The prolonged financial crisis in the EU is taking its toll on the markets and on the world economy, The palm oil market is not spared the volatility. CPO price declined to below RM2,800/MT in mid-June 2012 due to falling commodities prices in general and expectation of larger CPO production in the second half of 2012. However, prices rebounded towards the end of June to around RM3,000/MT as dryness in the US Midwest and an erratic monsoon in India during the current planting season brought concerns of lower production for grains and oilseeds. The outlook for palm oil price remains stable for now in view of the potential weather problems in some of oilseeds producing countries and the lower palm oil stocks in Malaysia as at June 2012 as compared to last year.

**21. Variation of actual profit from forecast profit and shortfall in profit guarantee**

The Group did not issue any profit forecast for this quarter and therefore comments on variances with forecast profit are not applicable.



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**The figures have not been audited**

**22. Supplementary information disclosed pursuant to Bursa Malaysia Securities Listing Requirement**

The determination of realised and unrealised profits is based on the Guidance of special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

	<b>30/06/2012</b>	<b>30/06/2011</b>
	<b>RM'000</b>	<b>RM'000</b>
Total retained earnings of the Group and its subsidiaries:		
-Realised	457,386	401,959
-Unrealised	<u>(100,994)</u>	<u>(94,935)</u>
	356,392	307,024
Total share of accumulated losses from an associate:		
-Realised	(4,041)	(4,041)
-Unrealised	<u>0</u>	<u>0</u>
	352,351	302,983
Less: Consolidation adjustments	<u>0</u>	<u>0</u>
Total group retained earnings	<u>352,351</u>	<u>302,983</u>

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

**23. Dividends**

The Board declares an interim dividend for the financial year ended 30 June 2012 as follows:-

- i) Dividend of 5.0 sen per share less tax totalling RM4,278,405; and
- ii) Single-tier tax exempt dividend of 3.5 sen per share totalling RM3,993,178.

The book closure date will be announced at a later date. The Board does not propose any final dividend for the financial year ended 30 June 2012.

BY ORDER OF THE BOARD

CHEN KEOW CHING (MAICSA 7001905)  
PHANG SWEE CHEW (MAICSA 7020805)

Company Secretaries

Kuala Lumpur  
30 August 2012